

ADVANCE/SECRETARIAL/2025-26/31

March 24, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Maharashtra Scrip Code:544562	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Maharashtra Symbol: ADVANCE
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Dear Sir/Madam,

Sub: Intimation of Credit Rating pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30(6) read with Para A(3) of Part A of Schedule III of the SEBI Listing Regulations, 2015, we wish to inform that the Care Ratings Limited has assigned/affirmed the ratings to various instruments of the Bank on March 23, 2026. The summary of the ratings assigned/affirmed is given below as per the following table:

Facilities	Amount (Rs. in Crore)	Rating	Rating Action
Long Term Bank Facilities	100.89 (Enhanced from 92.09)	CARE BBB+; Stable	Upgraded from CARE BBB; Stable
Long Term / Short Term Bank Facilities	6.00	CARE BBB+; Stable/ CARE A3+	Assigned
Short Term Bank Facilities	0.20	CARE A3+	Assigned
Short Term Bank Facilities	6.00	CARE A3+	Reaffirmed

The rating letter and the rationale issued by Care Ratings Limited is annexed herewith for your information and record.

The above information will also be available on the website of the Company at www.advanceagrolife.com.

Thanking you,

Yours Faithfully,**For Advance Agrolife Limited****(Formerly known as Advance Agrolife Private Limited)**NISHA
GUPTA 
Digitally signed by
NISHA GUPTA
Date: 2026.03.24
10:14:50 +05'30'**Nisha Gupta****Company Secretary & Compliance officer****Membership No. A42708**

Encl: As above

Shri Om Prakash Choudhary
Chairman and Managing Director
Advance Agrolife Limited
E-39, RIICO Industrial Area,
Bagru (Ext.),
Jaipur- 303007
Rajasthan, India.



March 23, 2026

Confidential

Dear Sir,

Credit rating for bank facilities

On the basis of recent developments including operational and financial performance of your Company for FY25 (Audited) and 9MFY26 (Unaudited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	100.89 (Enhanced from 92.09)	CARE BBB+; Stable	Upgraded from CARE BBB; Stable
Long Term / Short Term Bank Facilities	6.00	CARE BBB+; Stable / CARE A3+	Assigned
Short Term Bank Facilities	0.20	CARE A3+	Assigned
Short Term Bank Facilities	6.00	CARE A3+	Reaffirmed

2. Refer **Annexure 1** for details of rated facilities.
3. A write-up (press release) and the rating report for the rating will be communicated to you separately.
4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd.

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

32, Titanium, Prahladnagar Corporate Road,
Satellite, Ahmedabad - 380015
Phone: +91-79-4026 5656

Corporate Office :4th Floor, Godrej Coliseum,
Somaiya Hospital Road, Off Eastern Express
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Phone: +91-22-6754 3456 • www.careedge.in

warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

8. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.

9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



Karan Mehta
Analyst
karan.mehta@careedge.in



Sajni Shah
Assistant Director
sajni.shah@careedge.in

Encl.: As above



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CIN-L67190MH1993PLC071691

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Annexure 1

Details of Rated Facilities

1. Long Term Facilities

1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms	Remarks
1.	Punjab National Bank	15.00	Repayable in 70 equal monthly instalments of Rs.21,42,857 each. Repayment starting from October 2026.	Sanction Amount: Rs.15 crore
2.	Punjab National Bank	5.44	Repayable in 78 equal monthly instalments of Rs.0.10 crore.	Sanction Amount: Rs.8 crore
3.	Punjab National Bank	5.02	Repayable in 78 equal monthly instalments of Rs.0.10 crore each. Repayment starting from January 2024.	Sanction Amount: Rs.8 crore
4.	Punjab National Bank	4.28	Repayable in 60 equal monthly instalments of Rs.0.08 crore starting July 2025.	Sanction Amount: Rs.5 crore
5.	Punjab National Bank	0.33	Repayable in 36 equal monthly instalments of Rs.2,97,222 each. Repayment starting from January 2024.	GECL loan
6.	Proposed	0.82		Proposed
	Total	30.89		

Outstanding as on January 31, 2026

1.B. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Punjab National Bank	70.00	Cash credit
	Total	70.00	

Total Long Term Facilities : Rs.100.89 crore

2. Short Term Facilities

2.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Punjab National Bank	6.00	Letter of Credit
	Total	6.00	

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2.B. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Punjab National Bank	0.20	Forward contract
	Total	0.20	

Total Short Term Facilities : Rs.6.20 crore

3. Long Term / Short Term Facilities

3.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Punjab National Bank	6.00	Bank Guarantee
	Total	6.00	

Total Long Term / Short Term Facilities : Rs.6.00 crore

Total Facilities (1.A+1.B+2.A+2.B+3.A) : Rs.113.09 crore



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